



**LIBMANAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**(GENERAL FUND)**  
**AS OF DECEMBER 31, 2021**

*Annex A-1*

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash and Cash Equivalents</b>	<b>34,558,229.26</b>	<b>33,572,696.06</b>
<b>Cash on Hand</b>	<b>88,325.54</b>	<b>24,677.63</b>
Cash-Collecting Officers	78,325.54	14,677.63
Petty Cash	10,000.00	10,000.00
<b>Cash in Bank-Local Currency</b>	<b>34,469,903.72</b>	<b>33,548,018.43</b>
Cash in Bank-Local Currency, Current Account	20,997,576.94	1,187,763.01
Cash in Bank-Local Currency, Savings Account	13,472,326.78	32,360,255.42
<b>Receivables</b>	<b>4,200,779.09</b>	<b>4,604,429.66</b>
<b>Loans and Receivable Accounts</b>	<b>4,124,250.88</b>	<b>4,579,021.59</b>
Accounts Receivable	4,538,702.76	4,933,322.46
<i>Allowance for Impairment-Accounts Receivable</i>	414,451.88	354,300.87
Net Value-Accounts Receivable	4,124,250.88	4,579,021.59
<b>Other Receivables</b>	<b>76,528.21</b>	<b>25,408.07</b>
Receivables-Disallowances/Charges	80,500.00	80,500.00
Due from Officers and Employees	8,549.41	28,344.91
Other Receivables	(12,521.20)	(83,436.84)
<i>Allowance for Impairment-Other Receivables</i>		
Net Value-Other Receivables	(12,521.20)	(83,436.84)
<b>Inventories</b>	<b>8,067,404.98</b>	<b>8,009,613.51</b>
<b>Inventory Held for Consumption</b>	<b>7,727,966.48</b>	<b>7,760,382.51</b>
Office Supplies Inventory	296,937.80	281,436.67
<i>Allowance for Impairment-Office Supplies Inventory</i>		
Net Value-Office Supplies Inventory	296,937.80	281,436.67
Accountable Forms, Plates and Stickers Inventory	533,642.09	547,105.28
<i>Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory</i>		
Net Value-Accountable Forms, Plates and Stickers Inventory	533,642.09	547,105.28
Chemical and Filtering Supplies Inventory	54,288.31	51,666.10
<i>Allowance for Impairment-Chemical and Filtering Supplies Inventory</i>		
Net Value-Chemical and Filtering Supplies Inventory	54,288.31	51,666.10
Construction Materials Inventory	6,695,537.15	6,732,289.43
<i>Allowance for Impairment-Construction Materials Inventory</i>		
Net Value-Construction Materials Inventory	6,695,537.15	6,732,289.43
Other Supplies and Materials Inventory	147,561.13	147,885.03
<i>Allowance for Impairment-Other Supplies and Materials Inventory</i>		
Net Value-Other Supplies and Materials Inventory	147,561.13	147,885.03
<b>Semi-Expendable Machinery and Equipment</b>	<b>232,359.50</b>	<b>189,001.00</b>
Semi-Expendable Office Equipment	41,635.50	19,179.00
Semi-Expendable Information and Communication Technology Equipment	173,474.00	162,472.00
Semi-Expendable Communication Equipment	9,900.00	
Semi-Expendable Disaster Response and Rescue Equipment	7,350.00	7,350.00
<b>Semi-Expendable Furniture, Fixtures and Books</b>	<b>107,079.00</b>	<b>60,230.00</b>
Semi-Expendable Furniture and Fixtures	107,079.00	60,230.00
<b>Other Current Assets</b>	<b>70,111.74</b>	<b>39,861.38</b>
<b>Advances</b>	<b>(265.50)</b>	<b>(265.50)</b>
Advances for Payroll	(0.50)	(0.50)
Advances to Officers and Employees	(265.00)	(265.00)
<b>Prepayments</b>	<b>70,377.24</b>	<b>40,126.88</b>
Prepaid Insurance	61,417.18	40,126.88
Other Prepayments	8,960.06	
<b>Total Current Assets</b>	<b>46,896,525.07</b>	<b>46,226,600.61</b>



**LIBMANAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**(GENERAL FUND)**  
**AS OF DECEMBER 31, 2021**

Annex A-1

	<u>2021</u>	<u>2020</u>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>	<b>47,978,216.12</b>	<b>43,564,744.32</b>
<b>Land</b>	<b>1,871,895.08</b>	<b>1,871,895.08</b>
Land	1,871,895.08	1,871,895.08
<i>Accumulated Impairment Losses-Land</i>		
Net Value-Land	1,871,895.08	1,871,895.08
<b>Land Improvements</b>	<b>21,358.40</b>	<b>28,401.20</b>
Other Land Improvements	78,253.14	78,253.14
<i>Accumulated Depreciation-Other Land Improvements</i>	56,894.74	49,851.94
Net Value-Other Land Improvements	21,358.40	28,401.20
<b>Infrastructure Assets</b>	<b>37,526,746.58</b>	<b>33,114,667.47</b>
Water Supply Systems	58,491,484.56	58,491,484.56
<i>Accumulated Depreciation-Water Supply Systems</i>	33,006,337.49	30,284,652.23
Net Value-Water Supply Systems	25,485,147.07	28,206,832.33
Plant-Utility Plant in Service (UPIS)	14,147,735.16	6,274,858.72
<i>Accumulated Depreciation-Plant (UPIS)</i>	2,106,135.65	1,367,023.58
Net Value-Plant-Utility Plant in Service (UPIS)	12,041,599.51	4,907,835.14
<b>Buildings and Other Structures</b>	<b>2,007,561.24</b>	<b>1,486,182.93</b>
Buildings	2,204,343.63	1,744,995.16
<i>Accumulated Depreciation-Buildings</i>	678,851.66	602,999.53
Net Value-Buildings	1,525,491.97	1,141,995.63
Other Structures	776,390.94	609,731.50
<i>Accumulated Depreciation-Other Structures</i>	294,321.67	265,544.20
Net Value-Other Structures	482,069.27	344,187.30
<b>Machinery and Equipment</b>	<b>3,362,882.03</b>	<b>3,689,678.14</b>
Office Equipment	853,579.12	823,679.12
<i>Accumulated Depreciation-Office Equipment</i>	597,222.36	515,053.83
Net Value-Office Equipment	256,356.76	308,625.29
Information and Communication Technology Equipment	2,905,332.84	2,779,537.84
<i>Accumulated Depreciation-Information and Communication Technology Equipment</i>	2,025,750.94	1,757,663.72
Net Value-Information and Communication Technology Equipment	879,581.90	1,021,874.12
Communication Equipment	263,771.21	214,195.79
<i>Accumulated Depreciation-Communication Equipment</i>	105,252.69	91,631.85
Net Value-Communication Equipment	158,518.52	122,563.94
Other Equipment	493,229.20	493,229.20
<i>Accumulated Depreciation-Other Equipment</i>	383,441.14	351,301.99
Net Value-Other Equipment	109,788.06	141,927.21
Machinery	4,160,175.20	3,950,886.92
<i>Accumulated Depreciation-Machinery</i>	2,201,538.41	1,856,199.34
Net Value-Machinery	1,958,636.79	2,094,687.58
<b>Transportation Equipment</b>	<b>2,604,129.81</b>	<b>2,682,561.61</b>
Motor Vehicles	3,827,235.96	3,540,060.74
<i>Accumulated Depreciation-Motor Vehicles</i>	1,224,246.15	858,639.13
Net Value-Motor Vehicles	2,602,989.81	2,681,421.61
Other Transportation Equipment	11,400.00	11,400.00
<i>Accumulated Depreciation-Other Transportation Equipment</i>	10,260.00	10,260.00
Net Value-Other Transportation Equipment	1,140.00	1,140.00
<b>Furniture, Fixtures and Books</b>	<b>139,068.38</b>	<b>176,094.22</b>
Furniture and Fixtures	583,956.29	565,574.29
<i>Accumulated Depreciation-Furniture and Fixtures</i>	444,887.91	389,480.07
Net Value-Furniture and Fixtures	139,068.38	176,094.22
<b>Other Property, Plant and Equipment</b>	<b>444,574.60</b>	<b>515,263.67</b>
Other Property, Plant and Equipment	1,176,968.50	1,128,736.20
<i>Accumulated Depreciation-Other Property, Plant and Equipment</i>	732,393.90	613,472.53
Net Value-Other Property, Plant and Equipment	444,574.60	515,263.67
<b>Construction in Progress</b>	<b>38,770,051.01</b>	<b>38,040,101.39</b>
Construction in Progress-Infrastructure Assets	38,770,051.01	38,040,101.39
<b>Intangible Assets</b>	<b>69,500.00</b>	<b>69,500.00</b>
<b>Intangible Assets</b>	<b>69,500.00</b>	<b>69,500.00</b>
Computer Software	227,203.00	227,203.00
<i>Accumulated Amortization-Computer Software</i>	157,703.00	157,703.00
Net Value-Computer Software	69,500.00	69,500.00
<b>Total Non-Current Assets</b>	<b>86,817,767.13</b>	<b>81,674,345.71</b>
<b>Total Assets</b>	<b>133,714,292.20</b>	<b>127,900,946.32</b>




**LIBMANAN WATER DISTRICT**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**(GENERAL FUND)**  
**AS OF DECEMBER 31, 2021**

*Annex A-1*

	<u>2021</u>	<u>2020</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>	<u>4,192,671.38</u>	<u>5,732,262.94</u>
<b>Payables</b>	<u>2,499,590.38</u>	<u>4,119,454.94</u>
Accounts Payable	2,493,762.46	4,113,627.02
Due to Officers and Employees	5,827.92	5,827.92
<b>Bills/Bonds/Loans Payable</b>	<u>1,693,081.00</u>	<u>1,612,808.00</u>
Loans Payable-Domestic	1,693,081.00	1,612,808.00
<b>Inter-Agency Payables</b>	<u>655,921.97</u>	<u>454,160.80</u>
<b>Inter-Agency Payables</b>	<u>655,921.97</u>	<u>454,160.80</u>
Due to BIR	71,579.47	79,178.17
Due to GSIS	537,528.89	232,907.00
Due to Pag-IBIG	7,113.18	101,868.82
Due to PhilHealth	22,070.44	22,549.15
Due to SSS	17,629.99	17,657.66
<b>Trust Liabilities</b>	<u>1,642,244.05</u>	<u>1,404,534.41</u>
<b>Trust Liabilities</b>	<u>1,642,244.05</u>	<u>1,404,534.41</u>
Customers' Deposits Payable	1,642,244.05	1,404,534.41
<b>Deferred Credits/Unearned Income</b>		<u>196,064.56</u>
<b>Deferred Credits</b>	<u>-</u>	<u>196,064.56</u>
Other Deferred Credits	-	196,064.56
<b>Other Payables</b>	<u>(0.03)</u>	<u>-</u>
<b>Other Payables</b>	<u>(0.03)</u>	<u>-</u>
Other Payables	(0.03)	-
<b>Total Current Liabilities</b>	<u>6,490,837.37</u>	<u>7,787,022.71</u>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>	<u>15,569,740.26</u>	<u>17,262,821.26</u>
<b>Bills/Bonds/Loans Payable</b>	<u>15,569,740.26</u>	<u>17,262,821.26</u>
Loans Payable-Domestic	15,569,740.26	17,262,821.26
<b>Total Non-Current Liabilities</b>	<u>15,569,740.26</u>	<u>17,262,821.26</u>
<b>Total Liabilities</b>	<u>22,060,577.63</u>	<u>25,049,843.97</u>
<b>EQUITY</b>		
<b>Retained Earnings/(Deficit)</b>	<u>112,791,913.73</u>	<u>103,828,145.45</u>
<b>Retained Earnings/(Deficit)</b>	<u>112,791,913.73</u>	<u>103,828,145.45</u>
Retained Earnings/(Deficit)	112,791,913.73	103,828,145.45
<b>Net Income (Loss)</b>	(1,138,199.16)	(977,043.10)
<b>Total Equity</b>	<u>111,653,714.57</u>	<u>102,851,102.35</u>
<b>Total Liabilities and Equity</b>	<u>133,714,292.20</u>	<u>127,900,946.32</u>

Prepared by:

  
**HARLENE EVE T. RAMIREZ**  
 Senior Acctg. Processor B

Noted by:

  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
 General Manager



**LIBMANAN WATER DISTRICT  
CONDENSED STATEMENT OF FINANCIAL POSITION  
(GENERAL FUND)  
AS AT DECEMBER 31, 2021**

	<u>NOTE*</u>	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2	34,558,229.26	33,572,696.06
Receivables	3	4,200,779.09	4,604,429.66
Inventories	4	8,067,404.98	8,009,613.51
Other Current Assets	5	70,111.74	39,861.38
<b>Total Current Assets</b>		<u><b>46,896,525.07</b></u>	<u><b>46,226,600.61</b></u>
<b>Non-Current Assets</b>			
Other Investments			
Property, Plant and Equipment	6	86,748,267.13	81,604,845.71
Intangible Assets		69,500.00	69,500.00
<b>Total Non-Current Assets</b>		<u><b>86,817,767.13</b></u>	<u><b>81,674,345.71</b></u>
<b>Total Assets</b>		<u><b>133,714,292.20</b></u>	<u><b>127,900,946.32</b></u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	7	4,192,671.38	5,732,262.94
Inter-Agency Payables	8	655,921.97	454,160.80
Trust Liabilities	9	1,642,244.05	1,404,534.41
Deferred Credits/Unearned Income	10	-	196,064.56
Other Payables	11	(0.03)	-
<b>Total Current Liabilities</b>		<u><b>6,490,837.37</b></u>	<u><b>7,787,022.71</b></u>
<b>Non-Current Liabilities</b>			
Financial Liabilities	12	15,569,740.26	17,262,821.26
<b>Total Non-Current Liabilities</b>		<u><b>15,569,740.26</b></u>	<u><b>17,262,821.26</b></u>
<b>Total Liabilities</b>		<u><b>22,060,577.63</b></u>	<u><b>25,049,843.97</b></u>
<b>EQUITY</b>			
Retained Earnings/(Deficit)	13	111,653,714.57	102,851,102.35
<b>Total Equity</b>		<u><b>111,653,714.57</b></u>	<u><b>102,851,102.35</b></u>
<b>Total Liabilities and Equity</b>		<u><b>133,714,292.20</b></u>	<u><b>127,900,946.32</b></u>

The notes on pages \_\_\_ to \_\_\_ form part of these statements.

\*The notes referred were assumed.

Prepared by:

  
**HARLENE EVE T. RAMIREZ**  
Senior Acctg. Processor B

Noted by:

  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
General Manager



**LIBMANAN WATER DISTRICT  
DETAILED STATEMENT OF COMPREHENSIVE INCOME  
(GENERAL FUND)**

*Annex B-1*

**FOR THE YEAR ENDED DECEMBER 31, 2021  
(With Comparative Figures for CY 2020)**

	<u><b>2021</b></u>	<u><b>2020</b></u>
<b>Income</b>		
<b>Business Income</b>		
Rent/Lease Income	1,433,689.57	532,399.73
Waterworks System Fees	31,418,194.03	30,485,333.42
Interest Income	64,662.02	218,631.20
Fines and Penalties-Business Income	1,187,619.61	1,032,233.21
Other Business Income	1,265,895.07	631,847.76
<b>Total Business Income</b>	<u><b>35,370,060.30</b></u>	<u><b>32,900,445.32</b></u>
<b>Total Service and Business Income</b>	<u><b>35,370,060.30</b></u>	<u><b>32,900,445.32</b></u>
<b>Miscellaneous Income</b>		
Miscellaneous Income	223,345.72	152,995.54
<b>Total Miscellaneous Income</b>	<u><b>223,345.72</b></u>	<u><b>152,995.54</b></u>
<b>Total Other Non-Operating Income</b>	<u><b>223,345.72</b></u>	<u><b>152,995.54</b></u>
<b>Total Income</b>	<u><b>35,593,406.02</b></u>	<u><b>33,053,440.86</b></u>
<b>Expenses</b>		
<b>Personnel Services</b>		
<b>Salaries and Wages</b>		
Salaries and Wages-Regular	7,241,255.69	5,749,537.11
Salaries and Wages-Casual/Contractual	1,530,341.42	1,446,842.13
<b>Total Salaries and Wages</b>	<u><b>8,771,597.11</b></u>	<u><b>7,196,379.24</b></u>
<b>Other Compensation</b>		
Personnel Economic Relief Allowance (PERA)	827,909.09	726,000.00
Representation Allowance (RA)	102,000.00	102,000.00
Transportation Allowance (TA)	102,000.00	102,000.00
Clothing/Uniform Allowance	210,000.00	174,000.00
Honoraria	18,000.00	68,000.00
Year End Bonus	772,136.40	647,102.00
Cash Gift	178,500.00	154,000.00
Other Bonuses and Allowances	1,794,784.10	1,048,469.00
<b>Total Other Compensation</b>	<u><b>4,005,329.59</b></u>	<u><b>3,021,571.00</b></u>
<b>Personnel Benefit Contributions</b>		
Retirement and Life Insurance Premiums	1,085,999.80	909,942.54
Pag-IBIG Contributions	40,100.00	35,300.00
PhilHealth Contributions	120,701.06	100,828.33
Employees Compensation Insurance Premiums	41,300.00	36,300.00
<b>Total Personnel Benefit Contributions</b>	<u><b>1,288,100.86</b></u>	<u><b>1,082,370.87</b></u>
<b>Other Personnel Benefits</b>		
Terminal Leave Benefits	146,764.14	46,262.70
Other Personnel Benefits	395,983.03	511,032.79
<b>Total Other Personnel Benefits</b>	<u><b>542,747.17</b></u>	<u><b>557,295.49</b></u>
<b>Total Personnel Services</b>	<u><b>14,607,774.73</b></u>	<u><b>11,857,616.60</b></u>
<b>Maintenance and Other Operating Expenses</b>		
<b>Traveling Expenses</b>		
Traveling Expenses-Local	137,868.00	94,274.65
<b>Total Traveling Expenses</b>	<u><b>137,868.00</b></u>	<u><b>94,274.65</b></u>



LIBMANAN WATER DISTRICT  
DETAILED STATEMENT OF COMPREHENSIVE INCOME  
(GENERAL FUND)

Annex B-1

FOR THE YEAR ENDED DECEMBER 31, 2021  
(With Comparative Figures for CY 2020)

	<u>2021</u>	<u>2020</u>
<b>Training and Scholarship Expenses</b>		
Training Expenses	122,564.38	96,478.16
<b>Total Training and Scholarship Expenses</b>	<u>122,564.38</u>	<u>96,478.16</u>
<b>Supplies and Materials Expenses</b>		
Office Supplies Expenses	145,438.79	167,058.30
Accountable Forms Expenses	199,463.19	138,898.35
Drugs and Medicines Expenses	1,928.25	1,906.75
Fuel, Oil and Lubricants Expenses	263,668.24	256,134.30
Chemical and Filtering Supplies Expenses	337,004.89	152,938.26
Semi-Expendable Furniture, Fixtures and Books Expenses		
Other Supplies and Materials Expenses	172,394.80	73,518.05
<b>Total Supplies and Materials Expenses</b>	<u>1,119,898.16</u>	<u>790,454.01</u>
<b>Utility Expenses</b>		
Electricity Expenses	558,945.92	598,921.43
<b>Total Utility Expenses</b>	<u>558,945.92</u>	<u>598,921.43</u>
<b>Communication Expenses</b>		
Postage and Courier Services	6,077.00	5,251.29
Telephone Expenses	101,481.62	102,188.69
Internet Subscription Expenses	20,487.00	20,289.58
<b>Total Communication Expenses</b>	<u>128,045.62</u>	<u>127,729.56</u>
<b>Survey, Research, Exploration and Development Expenses</b>		
Research, Exploration and Development Expenses	493.64	2,655.18
<b>Total Survey, Research, Exploration and Development Expenses</b>	<u>493.64</u>	<u>2,655.18</u>
<b>Professional Services</b>		
Legal Services	2,100.00	1,653.00
Auditing Services	90,000.00	90,000.00
<b>Total Professional Services</b>	<u>92,100.00</u>	<u>91,653.00</u>
<b>General Services</b>		
Security Services	192,761.16	192,761.16
Other General Services	65,268.00	209,179.52
<b>Total General Services</b>	<u>258,029.16</u>	<u>401,940.68</u>
<b>Repairs and Maintenance</b>		
Repairs and Maintenance-Infrastructure Assets	289,776.09	261,965.27
Repairs and Maintenance-Buildings and Other Structures	393,048.39	408,881.32
Repairs and Maintenance-Machinery and Equipment	74,203.82	59,458.10
Repairs and Maintenance-Transportation Equipment	138,893.28	59,440.00
Repairs and Maintenance-Furniture and Fixtures	1,079.75	
Repairs and Maintenance-Other Property, Plant and Equipment	2,201.00	
<b>Total Repairs and Maintenance</b>	<u>899,202.33</u>	<u>789,744.69</u>
<b>Taxes, Insurance Premiums and Other Fees</b>		
Taxes, Duties and Licenses	654,861.50	627,803.38
Fidelity Bond Premiums	33,982.50	17,679.00
Insurance Expenses	75,337.83	44,276.73
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<u>764,181.83</u>	<u>689,759.11</u>



**LIBMANAN WATER DISTRICT  
DETAILED STATEMENT OF COMPREHENSIVE INCOME  
(GENERAL FUND)**

*Annex B-1*

**FOR THE YEAR ENDED DECEMBER 31, 2021  
(With Comparative Figures for CY 2020)**

	<u><b>2021</b></u>	<u><b>2020</b></u>
<b>Other Maintenance and Operating Expenses</b>		
Advertising, Promotional and Marketing Expenses	1,200.00	
Printing and Publication Expenses	4,800.00	-
Representation Expenses	20,415.60	27,057.45
Rent/Lease Expenses	12,000.00	12,000.00
Membership Dues and Contributions to Organizations	24,963.00	22,281.00
Donations	5,235.00	
Directors and Committee Members' Fees	396,982.50	205,410.00
Other Maintenance and Operating Expenses	1,607,598.62	1,616,916.20
<b>Total Other Maintenance and Operating Expenses</b>	<u><b>2,073,194.72</b></u>	<u><b>1,883,664.65</b></u>
<b>Total Maintenance and Other Operating Expenses</b>	<u><b>6,154,523.76</b></u>	<u><b>5,567,275.12</b></u>
<b>Financial Expenses</b>		
<b>Financial Expenses</b>		
Interest Expenses	1,170,075.55	1,243,425.00
Bank Charges	1,689.20	1,129.20
<b>Total Financial Expenses</b>	<u><b>1,171,764.75</b></u>	<u><b>1,244,554.20</b></u>
<b>Non-Cash Expenses</b>		
<b>Depreciation</b>		
Depreciation-Land Improvements	7,042.80	10,287.94
Depreciation-Infrastructure Assets	3,460,797.33	3,558,107.66
Depreciation-Buildings and Other Structures	104,629.60	83,806.56
Depreciation-Machinery and Equipment	741,354.81	487,869.68
Depreciation-Transportation Equipment	365,607.02	83,308.56
Depreciation-Furniture, Fixtures and Books	55,407.84	32,877.16
Depreciation-Other Property, Plant and Equipment	118,921.37	106,795.38
<b>Total Depreciation</b>	<u><b>4,853,760.77</b></u>	<u><b>4,363,052.94</b></u>
<b>Impairment Loss</b>		
Impairment Loss-Loans and Receivables	60,151.01	97,426.02
<b>Total Impairment Loss</b>	<u><b>60,151.01</b></u>	<u><b>97,426.02</b></u>
<b>Discount and Rebates</b>		
Other Discounts	55,253.92	57,309.41
<b>Total Discounts and Rebates</b>	<u><b>55,253.92</b></u>	<u><b>57,309.41</b></u>
<b>Total Non-Cash Expenses</b>	<u><b>4,969,165.70</b></u>	<u><b>4,517,788.37</b></u>
<b>Total Expenses</b>	<u><b>26,903,228.94</b></u>	<u><b>23,187,234.29</b></u>
<b>Net Income/(Loss)</b>	<u><b>8,690,177.08</b></u>	<u><b>9,866,206.57</b></u>
<b>Comprehensive Income/(Loss)</b>	<u><b>8,690,177.08</b></u>	<u><b>9,866,206.57</b></u>

Prepared by:

  
**HARLENE EVE T. RAMIREZ**  
Senior Acctg. Processor B

Noted by:

  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
General Manager




**LIBMANAN WATER DISTRICT**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**(GENERAL FUND)**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
 (With Comparative Figures for CY 2020)

	<u>NOTE*</u>	<u>2021</u>	<u>2020</u>
<b>Income</b>			
Service and Business Income	13	35,370,060.30	32,900,445.32
Other Non-Operating Income		223,345.72	152,995.54
<b>Total Income</b>		<b>35,593,406.02</b>	<b>33,053,440.86</b>
<b>Expenses</b>			
Personnel Services	14	14,607,774.73	11,857,616.60
Maintenance and Other Operating Expenses	15	6,154,523.76	5,567,275.12
Financial Expenses	17	1,171,764.75	1,244,554.20
Non-Cash Expenses	16	4,969,165.70	4,517,788.37
<b>Total Expenses</b>		<b>26,903,228.94</b>	<b>23,187,234.29</b>
<b>Profit/(Loss) Before Tax</b>			
<b>Income Tax Expense/(Benefit)</b>			
<b>Profit/(Loss) After Tax</b>			
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>			
<b>Net Income/(Loss)</b>		<b>8,690,177.08</b>	<b>9,866,206.57</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>			
<b>Comprehensive Income/(Loss)</b>		<b>8,690,177.08</b>	<b>9,866,206.57</b>

The notes on pages 13 to 17 form part of these statements.

Prepared by:

  
**HARLENE EVE T. RAMIREZ**  
 Senior Acctg. Processor B

Noted by:

  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
 General Manager





**LIBMANAN WATER DISTRICT**  
**DETAILED STATEMENT OF CASH FLOWS**  
**(GENERAL FUND)**  
**FOR THE YEAR ENDED DECEMBER 31, 2021**  
**(With Comparative Figures for CY 2020)**

Annex C-1

	<u>2021</u>	<u>2020</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Collection of Income/Revenue	<b>2,985,403.53</b>	<b>1,509,102.80</b>
Collection of service and business income	2,777,427.55	1,372,140.39
Collection of other non-operating income	197,189.38	136,962.41
Receipt of prior years' income	10,786.60	-
Collection of Receivables	<b>35,144,564.11</b>	<b>32,008,246.39</b>
Collection of loans and receivables	33,188,776.48	30,667,379.48
Collection of other receivables	1,955,787.63	1,340,866.91
Trust Receipts	<b>237,709.64</b>	<b>119,395.20</b>
Receipt of customers' deposits	237,709.64	119,395.20
Other Receipts	<b>9,380.00</b>	<b>227,655.69</b>
Receipt of other deferred credits		196,064.56
Receipt of refund of overpayment of personnel services		26,775.96
Receipt of refund of overpayment of maintenance and other operating expenses		4,815.17
Receipt of refund of cash advances	9,380.00	
<b>Total Cash Inflows</b>	<b>38,377,057.28</b>	<b>33,864,400.08</b>
Adjustments	-	<b>8,559.33</b>
Other adjustments-Inflow overpayment of materials purchased (CIP #18-007)		
Other adjustments-Inflow overpayment of materials purchased (CIP #18-0010)		
Other adjustments-Inflow overpayment of materials purchased (CIP #18-0011)		8,559.33
Other adjustments-Inflow overpayment of materials purchased (CIP #19-003)		
Other adjustments-Inflow overpayment of materials purchased (CIP #19-004)		
Other adjustments-Inflow refund of Due from Officers & Employees		
<b>Adjusted Cash Inflows</b>	<b>38,377,057.28</b>	<b>33,872,959.41</b>
<b>Cash Outflows</b>		
Payment of Expenses	<b>12,931,695.07</b>	<b>12,606,302.27</b>
Payment of personnel services	9,143,257.86	8,774,758.15
Payment of maintenance and other operating expenses	3,754,100.60	3,831,544.12
Payment of financial expenses	510.00	
Payment of expenses pertaining to/incurred in the prior years	33,826.61	
Purchase of Inventories	<b>8,433,241.97</b>	<b>12,006,172.75</b>
Purchase of inventories for sale	7,727,584.78	11,307,488.91
Purchase of inventory held for consumption	629,541.91	626,158.06
Purchase of semi-expandable machinery and equipment	31,776.04	56,587.92
Purchase of semi-expandable furniture, fixtures and books	44,339.24	15,937.86
Grant of Cash Advances	<b>29,080.00</b>	<b>26,128.00</b>
Advances to officers and employees	29,080.00	26,128.00
Prepayments	<b>110,588.19</b>	<b>82,313.21</b>
Prepaid Rent	5,000.00	11,000.00
Prepaid Insurance	96,628.13	71,313.21
Other Prepayments	8,960.06	
Payments of Accounts Payable	<b>3,767,628.44</b>	<b>2,244,643.40</b>
Remittance of Personnel Benefit Contributions and Mandatory Deductions	<b>5,940,750.68</b>	<b>4,362,329.51</b>
Remittance of taxes withheld	1,253,154.28	1,255,552.73
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	4,252,072.84	2,709,902.09
Remittance of other payables	435,523.56	396,874.69
Other Disbursements	<b>132,097.96</b>	-
Other disbursements	132,097.96	-



**LIBMANAN WATER DISTRICT  
DETAILED STATEMENT OF CASH FLOWS  
(GENERAL FUND)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(With Comparative Figures for CY 2020)**

Annex C-1

	<u>2021</u>	<u>2020</u>
<b>Total Cash Outflows</b>	<b>31,345,082.31</b>	<b>31,327,889.14</b>
Adjustments	880.80	-
Other adjustments - Outflow error in collection (March 08, 2021)	880.80	
<b>Adjusted Cash Outflows</b>	<b>31,345,963.11</b>	<b>31,327,889.14</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>7,031,094.17</b>	<b>2,545,070.27</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<b>Total Cash Inflows</b>		
Adjustments (Please specify)		
<b>Adjusted Cash Inflows</b>	-	-
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	3,262,121.77	3,105,110.43
Purchase of land		20,000.00
Construction of infrastructure assets	39,569.60	
Construction of buildings and other structures	16,545.67	
Purchase of machinery and equipment	617,572.48	214,178.72
Purchase of transportation equipment	7,849.00	
Purchase of furniture, fixtures and books		15,379.46
Construction in progress	2,580,585.02	2,855,552.25
<b>Total Cash Outflows</b>	<b>3,262,121.77</b>	<b>3,105,110.43</b>
Adjustments (Please specify)		
<b>Adjusted Cash Outflows</b>	<b>3,262,121.77</b>	<b>3,105,110.43</b>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<b>(3,262,121.77)</b>	<b>(3,105,110.43)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<b>Total Cash Inflows</b>		
Adjustments (Please specify)		
<b>Adjusted Cash Inflows</b>	-	-
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	1,612,808.00	1,539,435.00
Payment of other long-term liabilities	1,612,808.00	1,539,435.00
Payment of Interest on Loans and Other Financial Charges	1,170,631.20	1,243,954.20
<b>Total Cash Outflows</b>	<b>2,783,439.20</b>	<b>2,783,389.20</b>
Adjustments (Please specify)		
<b>Adjusted Cash Outflows</b>	<b>2,783,439.20</b>	<b>2,783,389.20</b>
<b>Net Cash Provided By/(Used In) Financing Activities</b>	<b>(2,783,439.20)</b>	<b>(2,783,389.20)</b>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>985,533.20</b>	<b>(3,343,429.36)</b>
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<b>33,572,696.06</b>	<b>36,916,125.42</b>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<b>34,558,229.26</b>	<b>33,572,696.06</b>

Prepared by:

  
**HARLENE EVE T. RAMIREZ**  
Senior Accounting Processor B

Noted by:

  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
General Manager



**LIBMANAN WATER DISTRICT  
CONDENSED STATEMENT OF CASH FLOWS  
(GENERAL FUND)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(With Comparative Figures for CY 2020)**


	<u>2021</u>	<u>2020</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>Cash Inflows</b>		
Collection of Income/Revenue	2,985,403.53	1,509,102.80
Collection of Receivables	35,144,564.11	32,008,246.39
Trust Receipts	237,709.64	119,395.20
Other Receipts	9,380.00	227,655.69
<b>Total Cash Inflows</b>	<b>38,377,057.28</b>	<b>33,864,400.08</b>
Adjustments		8,559.33
<b>Adjusted Cash Inflows</b>	<b>38,377,057.28</b>	<b>33,872,959.41</b>
<b>Cash Outflows</b>		
Payment of Expenses	12,931,695.07	12,606,302.27
Purchase of Inventories	8,433,241.97	12,006,172.75
Grant of Cash Advances	29,080.00	26,128.00
Prepayments	110,588.19	82,313.21
Payments of Accounts Payable	3,767,628.44	2,244,643.40
Remittance of Personnel Benefit Contributions and Mandatory Deductions	5,940,750.68	4,362,329.51
Other Disbursements	132,097.96	-
<b>Total Cash Outflows</b>	<b>31,345,082.31</b>	<b>31,327,889.14</b>
Adjustments	880.80	-
<b>Adjusted Cash Outflows</b>	<b>31,345,963.11</b>	<b>31,327,889.14</b>
<b>Net Cash Provided by/(Used in) Operating Activities</b>	<b>7,031,094.17</b>	<b>2,545,070.27</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<b>Total Cash Inflows</b>	-	-
Adjustments		
<b>Adjusted Cash Inflows</b>	-	-
<b>Cash Outflows</b>		
Purchase/Construction of Property, Plant and Equipment	3,262,121.77	3,105,110.43
<b>Total Cash Outflows</b>	<b>3,262,121.77</b>	<b>3,105,110.43</b>
Adjustments		-
<b>Adjusted Cash Outflows</b>	<b>3,262,121.77</b>	<b>3,105,110.43</b>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<b>(3,262,121.77)</b>	<b>(3,105,110.43)</b>



**LIBMANAN WATER DISTRICT  
CONDENSED STATEMENT OF CASH FLOWS  
(GENERAL FUND)  
FOR THE YEAR ENDED DECEMBER 31, 2021  
(With Comparative Figures for CY 2020)**

	<u>2021</u>	<u>2020</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Cash Inflows</b>		
<b>Total Cash Inflows</b>	-	-
Adjustments		
<b>Adjusted Cash Inflows</b>	-	-
<b>Cash Outflows</b>		
Payment of Long-Term Liabilities	1,612,808.00	1,539,435.00
Payment of Interest on Loans and Other Financial Charges	1,170,631.20	1,243,954.20
<b>Total Cash Outflows</b>	<u>2,783,439.20</u>	<u>2,783,389.20</u>
Adjustments		
<b>Adjusted Cash Outflows</b>	<u>2,783,439.20</u>	<u>2,783,389.20</u>
<b>Net Cash Provided By/(Used In) Financing Activities</b>	<u>(2,783,439.20)</u>	<u>(2,783,389.20)</u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>985,533.20</b>	<b>(3,343,429.36)</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>		
<b>CASH AND CASH EQUIVALENTS, JANUARY 1</b>	<u>33,572,696.06</u>	<u>36,916,125.42</u>
<b>CASH AND CASH EQUIVALENTS, DECEMBER 31</b>	<u><u>34,558,229.26</u></u>	<u><u>33,572,696.06</u></u>

Prepared by:

  
**HARLENE EVE T. RAMIREZ**  
Senior Accounting Processor B


Noted by:

  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
General Manager



**LIBMANAN WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
(ALL FUNDS OR NAME OF FUND)  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	Cumulative Translation Adjustment	Cumulative Changes in Fair Value of Investments	Revaluation Surplus	Retained Earnings/ (Deficit)	Contributed Capital	Share Capital	Share Premium	Members' Equity	TOTAL
<b>BALANCE AT JANUARY 1, 2020</b>				102,851,102.35					102,851,102.35
<b>ADJUSTMENTS:</b>									
Add/(Deduct):									
Changes in Accounting Policy									
Prior Period Errors									
Other Adjustments									
<b>RESTATED BALANCE AT JANUARY 1, 2020</b>	-	-	-	102,851,102.35	-	-	-	-	102,851,102.35
<b>CHANGES IN EQUITY FOR 2020</b>									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year									
Dividends									
Other Adjustments									
<b>BALANCE AT DECEMBER 31, 2020</b>	-	-	-	102,851,102.35	-	-	-	-	102,851,102.35
<b>CHANGES IN EQUITY FOR 2021</b>									
Add/(Deduct):									
Issuances of Share Capital									
Additional Capital from National Government									
Members' Contribution									
Comprehensive Income for the year				8,690,177.08					
Dividends									
Other Adjustments				112,435.14					
<b>BALANCE AT DECEMBER 31, 2021</b>	-	-	-	111,653,714.57	-	-	-	-	111,653,714.57

Prepared by:  
  
**HARLENE EVE T. RAMIREZ**  
 Senior Acctg. Processor B

Noted by:  
  
**ENGR. RODOLFO A. JIMENEZ, JR.**  
 General Manager